

**Planned Giving Tip**  
**April 2006**  
**What happens when we don't plan**

At a recent estate planning seminar, the presenting attorney distributed a "tongue in cheek" document called "Last Will of Paul Procrastinator." While not a legal document, it does demonstrate what can happen when we fail to do this end-of-life planning. You might want to format this appropriately and put it in the bulletin to remind your parishioners to see their attorney before it is too late.

**FIRST:** I direct the Probate Judge to appoint anyone of his choosing to administer all property in my name and distribute under the terms of the will.

**SECOND:** I direct that all of my assets be converted to cash, all of my debts paid, including taxes, probate fees, administrative fees, and attorney fee.

**THIRD:** I direct that one-half (if I am survived by one child) or one-third (if I am survived by two or more children) of my separate property, be paid to my spouse.

**FOURTH:** I direct that the balance of my estate be distributed outright, and in cash, in equal shares to my children. If any child be a minor, I direct that his share be held by a guardian for his benefit. The guardian may be anyone of the Probate Judge's choosing.

**FIFTH:** When each of my minor children attains age 18, I direct that his share be then paid to him outright, regardless of his financial or emotional maturity.

**SIXTH:** In the event that my spouse does not survive me, I direct that his/her share be added to the children's shares created under Articles 4 and 5.

**SEVENTH:** If none of my children survive me but my spouse does, I direct that the remainder under Article 3 be distributed outright in the following manner:

- A) one-half of my separate property to my spouse;
- B) the balance to my parents, if living, otherwise to my brothers and sisters or their heirs.

**EIGHTH:** If I am not survived by my spouse, children or parents, I direct the Probate Court to seek out my closest blood relatives and divide my estate among them in a way which gives an equal share to my closest relatives or their descendants.

**NINTH:** If no relatives are located, I direct that all of my property go to the State.

(No witnesses are necessary; no signature necessary to put this document into force.)

## Planned Giving Tip

### PLANNED GIVING MESSAGES FOR THE BULLETIN:

#### **MOTHER'S DAY**

A mother's love is eternal. By making a planned gift to our endowment in your mother's name, you create a perpetual remembrance of her love. Honor MOM this Mother's Day and pass on the faith that was so important to her by making a gift in her name to our endowment.

#### **ASCENSION**

When it's our turn to join our Heavenly Father, what will we leave behind? Through planned gifts to our endowment, we can give a lasting gift. Call \_\_\_\_\_ for more information.

#### **PENTECOST SUNDAY**

Be an angel this Pentecost. The Holy Spirit brought the early Church alive by giving individuals gifts that would sustain the Church, but there was a catch -- THEY HAD TO BE SHARED. By sharing the gifts you have been blest with you can keep the Church alive for years to come.

Keep planting seeds!